

## **Transcript of Extra-Ordinary General Meeting of Sahasra Semiconductors Private Limited**

**Saturday, 03<sup>rd</sup> February 2024 at 10:30 A.M. through Video Conferencing and Other Audio Video Visual Means**

A very good morning to everyone, I, Bablesh Rajoriya, Company Secretary of Sahasra Semiconductors Private Limited welcome you all to 8<sup>th</sup> Extra-ordinary General Meeting of the Company, being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs.

As Notice of this EGM has already been sent to all the members at their registered email IDs, so shall I take the Notice of this meeting as read? Notice is taken as read.

I trust that you all have received the Notice of EGM?

Yes. From all.

Since this meeting is being conducted through Video Conferencing, the proceedings of this meeting shall be deemed to be conducted at the Registered Office of the Company i.e. 33, Pocket-1, Jasola, Delhi-110076, so this is for your notice.

Today we have with us:

Mr. Amrit Lal Manwani: Director & Shareholder & (Authorised Representative on behalf of Sahasra Electronics Private Limited and Sahasra Electronic Solutions limited)

Mr. Vikram Manubhai Desai: Director & Authorised Representative on behalf of Desai Electronic Private Limited

Mr. Susnata Dutta: Financial Officer

It is informed that EGM is being held through VC, accordingly for voting purpose, chairman has decided to cast the votes by show of hands on all the resolutions as set forth in the notice.

Before we start the main proceedings of the meeting, I would like to inform that for the purpose of roll call I request all the participants joined through video conference to please introduce themselves.

Mr. Amrit Lal Manwani: Hi everyone, I am Amrit Lal Manwani, I have received the Notice of the Meeting and attending this meeting from Noida.

Mr. Vikram Manubhai Desai Hi everyone, I am Vikram Manubhai Desai, I have received the Notice and participating this meeting from Mumbai.

Thank you all.

Members may also note that the participation through video conferencing is being reckoned for the purpose of quorum of this meeting.

As 2 members have joined this meeting, so we have the requisite quorum present.

I request Chairman Sir to please welcome all the participants and allow me to proceed with the agenda items.

With the consent of Chairman Sir, I declare the meeting to be in order.

Now we move towards the agenda items as set forth in the Notice of EGM.

For better understanding I am displaying the Notice.

**Today we have 2 special businesses.**

First Item of Special Business is:

**To approve the Loan of Rs. 6.00 Crore from Desai Electronics Private Limited under section 180 (1)(c), and 62 of the Companies Act, 2013 and read with rule 2 (1)(c)(vi) of the Companies (Acceptance of Deposit) Rules, 2014**

The Board of Directors at their meeting held on 13<sup>th</sup> January, 2024 had approved the unsecured Loan from Desai Electronics Private Limited for the amount in the aggregate Rs. 6,00,00,000 /- (Rupees Six Crores Only) with the Rate of Interest 8.50% which is eligible to convert its loan into equity shares at future date with the terms & conditions as mutually decided by the BOD and the lender as per agreement.”

Accordingly, the same is recommended to the Shareholders for their consideration and approval.

I request shareholders to propose and second the Resolution and vote by show of hands.

Amrit Lal Manwani- I proposed the Resolution.

Vikram Manubhai Desai -I Second the Resolution.

I now put this resolution to vote by way of show of hands, as Special Resolution.

THOSE SHAREHOLDERS IN FAVOUR, please raise your hands.

Shareholders raised their hands.

THOSE SHAREHOLDERS AGAINST, please raise your hands.

None of the Shareholders raised their hands.

Now I request Mr. Amrit Lal Manwani Sir to please declare that the Resolution has been passed unanimously.

Mr. Amrit Lal Manwani: Resolution passed unanimously

Now to proceed to second item of Special Business i.e.

**To approve the Loan of Rs. 18.00 Crore from Sahasra Electronic Solutions Limited under section 180 (1)(c), and 62 of the Companies Act, 2013 and read with rule 2 (1)(c)(vi) of the Companies (Acceptance of Deposit) Rules, 2014**

The Board of Directors at their meeting held on 13<sup>th</sup> January, 2024 had approved the unsecured Loan from Sahasra Electronic Solutions Limited for the amount in the aggregate Rs. 18,00,00,000 /- (Rupees Eighteen Crores Only) with the Rate of Interest 8.50% which is eligible to convert its loan into equity shares at future date with the terms & conditions as mutually decided by the BOD and the lender as per agreement.”

Accordingly, the same is recommended to the Shareholders for their consideration and approval.

I request shareholders to propose and second the Resolution and vote by show of hands.

Vikram Manubhai Desai - I proposed the Resolution.

Amrit Lal Manwani-I Second the Resolution.

I now put this resolution to vote by way of show of hands, as Special Resolution.

THOSE SHAREHOLDERS IN FAVOUR, please raise your hands.

Shareholders raised their hands.

THOSE SHAREHOLDERS AGAINST, please raise your hands.

None of the Shareholders raised their hands.

Now I request Mr. Amrit Lal Manwani Sir to please declare that the Resolution has been passed unanimously.

Mr. Amrit Lal Manwani: Resolution passed unanimously Okay,

Thank you Sir.

As all the formal businesses of the Meeting has been discussed so I conclude this meeting by giving vote of thanks to the Chairman and to all the participants for your co-operation and valuable time.

Thank you all!